



FREE TRANSLATION, FOR INFORMATION PURPOSES ONLY

San Bernardo, 7 December 2020

Securities Registration N°0191

Sr. Joaquín Cortez H.
President
Commission for the Financial Market
Present

Ref: Material Event Molibdenos y Metales S.A.

From our consideration:

As provided in the Article 9 and second paragraph of the Article 10 of Law No. 18,045 and as provided in the General Regulation No. 30 of the Commission for the Financial Market and being duly authorized for the purposes referred herein below, I hereby inform the following material event of Molibdenos y Metales S.A. ("Molytmet"):

Dated today, the Board of Directors of Molytmet, agreed in an extraordinary session, to appoint Mr. Edgar Pape Arellano, as interim Chief Executive Officer of the company, during the period of absence of Mr. John Graell Moore.

Best regards to you,

Molibdenos y Metales S.A.

Miguel Dunay
Vice President of Corporate and Legal Affairs